



# POWERSEM

April 01, 2023

## Conflict Minerals Compliance Statement

Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (HR 4173) requires disclosure and due diligence requirements on publicly traded companies that manufacture products containing "conflict minerals", such as Tin, Tantalum, Tungsten and Gold that were mined or smelted in the Democratic Republic of the Congo (the "DRC") or bordering countries.

This Act addresses the concern that revenues from mining conflict minerals will finance military conflicts and encourage unfair labour practices or other human rights violations in the DRC and its surrounding areas.

**Powersem GmbH** is not directly subject to Section 1502 of the Dodd-Frank Act or the subsequent SEC regulation.

**Powersem Semiconductors Pvt.Ltd. Act** is not directly subject to Section 1502 of the Dodd-Frank Act or the subsequent SEC regulation.

However, Powersem GmbH and Powersem Semiconductors Pvt.Ltd. are committed to the principles of this Act.

**Powersem** does not knowingly use or condone the use of minerals as outlined in the Conflict Minerals Act. **Powersem** actively engages its suppliers to provide the required information regarding their sources of minerals based on the new version of the Conflict Minerals template, CMRT 6.01 of May 19<sup>th</sup>, 2020, which replaces the existing CMRT 5.12.

**Powersem** assumes no liability for any damages, direct or indirect, known or unknown, resulting from misuse and misappropriation of this information.

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